

# Auditing Procedures Report

\*=Required Fields

Reset Form

Issued under Public Act 2 of 1968, as amended. (V1.07)

Unit Name	Bridgeton Township	County	NEWAYGO	Type	TOWNSHIP	MuniCode	62-1-050
Opinion Date-Use Calendar	Sep 30, 2008	Audit Submitted-Use Calendar	Oct 1, 2008	Fiscal Year End Month	03	Fiscal Year	2008

If a local unit of government (authorities & commissions included) is operating within the boundaries of the audited entity and is NOT included in this or any other audit report, nor do they obtain a stand-alone audit, enclose the name(s), address(es), and a description(s) of the authority and/or commission.

**Place a check next to each "Yes" or non-applicable question below. Questions left unmarked should be those you wish to answer "No."**

<input checked="" type="checkbox"/>	<input type="checkbox"/>	1. Are all required component units/funds/agencies of the local unit included in the financial statements and/or disclosed in the reporting entity notes to the financial statements?
<input checked="" type="checkbox"/>	<input type="checkbox"/>	2. Does the local unit have a positive fund balance in all of its unreserved fund balances/unrestricted net assets?
<input checked="" type="checkbox"/>	<input type="checkbox"/>	3. Were the local unit's actual expenditures within the amounts authorized in the budget?
<input checked="" type="checkbox"/>	<input type="checkbox"/>	4. Is this unit in compliance with the Uniform Chart of Accounts issued by the Department of Treasury?
<input checked="" type="checkbox"/>	<input type="checkbox"/>	5. Did the local unit adopt a budget for all required funds?
<input checked="" type="checkbox"/>	<input type="checkbox"/>	6. Was a public hearing on the budget held in accordance with State statute?
<input checked="" type="checkbox"/>	<input type="checkbox"/>	7. Is the local unit in compliance with the Revised Municipal Finance Act, an order issued under the Emergency Municipal Loan Act, and other guidance as issued by the Local Audit and Finance Division?
<input checked="" type="checkbox"/>	<input type="checkbox"/>	8. Has the local unit distributed tax revenues, that were collected for another taxing unit, timely as required by the general property tax act?
<input checked="" type="checkbox"/>	<input type="checkbox"/>	9. Do all deposits/investments comply with statutory requirements including the adoption of an investment policy?
<input checked="" type="checkbox"/>	<input type="checkbox"/>	10. Is the local unit free of illegal or unauthorized expenditures that came to your attention as defined in the Bulletin for Audits of Local Units of Government in Michigan, as revised (see Appendix H of Bulletin.)
<input checked="" type="checkbox"/>	<input type="checkbox"/>	11. Is the unit free of any indications of fraud or illegal acts that came to your attention during the course of audit that have not been previously communicated to the Local Audit and Finance Division? (If there is such activity, please submit a separate report under separate cover.)
<input checked="" type="checkbox"/>	<input type="checkbox"/>	12. Is the local unit free of repeated reported deficiencies from previous years?
<input checked="" type="checkbox"/>	<input type="checkbox"/>	13. Is the audit opinion unqualified?
		14. If not, what type of opinion is it? <input type="text" value="NA"/>
<input checked="" type="checkbox"/>	<input type="checkbox"/>	15. Has the local unit complied with GASB 34 and other generally accepted accounting principles (GAAP)?
<input checked="" type="checkbox"/>	<input type="checkbox"/>	16. Has the board or council approved all disbursements prior to payment as required by charter or statute?
<input checked="" type="checkbox"/>	<input type="checkbox"/>	17. To your knowledge, were the bank reconciliations that were reviewed performed timely?
<input checked="" type="checkbox"/>	<input type="checkbox"/>	18. Are there reported deficiencies?
	<input checked="" type="checkbox"/>	19. If so, was it attached to the audit report?

General Fund Revenue:	<input type="text" value="218,074.00"/>
General Fund Expenditure:	<input type="text" value="147,882.00"/>
Major Fund Deficit Amount:	<input type="text" value="0.00"/>

General Fund Balance:	<input type="text" value="206,688.00"/>
Governmental Activities Long-Term Debt (see instructions):	<input type="text" value="0.00"/>

We affirm that we are certified public accountants (CPA) licensed to practice in Michigan. We further affirm the above responses have been disclosed in the financial statements, including the notes, or in the Management Letter (reported deviations).

CPA (First Name)	Jodi	Last Name	DeKuiper	Ten Digit License Number	1101021180		
CPA Street Address	711 W. Main	City	Fremont	State MI	Zip Code 49412	Telephone	+1 (231) 924-6890
CPA Firm Name	Hendon & Slate, P.C.	Unit's Street Address	12350 South Drake	Unit's City	Grant	Unit's Zip	49327

**TOWNSHIP OF BRIDGETON  
NEWAYGO COUNTY, MICHIGAN**

**FINANCIAL STATEMENTS**

**MARCH 31, 2008**

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## **TOWNSHIP OF BRIDGETON**

### **Board Members**

	<u>Position</u>
Richard Kooistra	Supervisor
Carolyn Drake	Clerk
Daniel Schooley	Treasurer
James Schuiteman	Trustee
Sandy Califf	Trustee

# H&S Companies

Hendon & Slate, PC  
Certified Public Accountants  
Business Consultants

Township Board  
Bridgeton Township  
Newaygo County  
Grant, Michigan

## Independent Auditor's Report

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Bridgeton Township as of and for the year ended March 31, 2008, which collectively comprise the Township's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Townships' management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free from material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Bridgeton Township, Michigan as of March 31, 2008, and the respective changes in financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

The management's discussion and analysis and budgetary comparison information on pages 3 through 5 and 21 through 23, are not a required part of the basic financial statements, but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

*Hendon & Slate*

Hendon & Slate, P.C.  
Certified Public Accountants  
September 30, 2008

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## MANAGEMENT'S DISCUSSION AND ANALYSIS

### Using this Annual Report

This annual report consists of a series of financial statements. The Governmental Wide Statement of Net Assets and the Government Wide Statement of Activities provide information about the activities of the Township as a whole and present a longer-term view of the Township's finances. Fund financial statements tell how these services were financed in the short-term, as well as what remains for future spending. Fund financial statements also report the Township's operations in more detail than the government-wide financial statements.

### The Township as a Whole

The Township's combined net assets increased 3.6% from two years ago - increasing from \$503,801 to \$522,069. In a condensed format, the table below shows key financial information is shown:

	Governmental Activities 2008	Governmental Activities 2006
Current Assets	\$ 462,276	\$ 366,863
Noncurrent Assets	126,628	138,873
Total Assets	<u>\$ 588,904</u>	<u>\$ 505,736</u>
Long-Term Debt Outstanding	\$ -	\$ -
Other Liabilities	66,835	1,935
Total Liabilities	<u>\$ 66,835</u>	<u>\$ 1,935</u>
Net Assets		
Invested in Capital Assets-Net of Debt	\$ 126,628	\$ 138,873
Unrestricted	395,441	364,928
Total Net Assets	<u>\$ 522,069</u>	<u>\$ 503,801</u>

Unrestricted net assets - the part of net assets that can be used to finance day to day operating, increased by approximately \$30,500 for the governmental activities. This represents a increase of approximately 8.4%.

	Governmental Activities 2008	Governmental Activities 2006
Program Revenues		
Charges for Services	\$ 14,495	\$ 15,930
General Revenues		
Property Taxes	139,870	122,251
State Shared Revenues	155,318	155,759
Interest & Dividends	8,819	8,535
Refunds & Rebates	7,104	6,312
Miscellaneous	11,988	4,684
Total Revenues	<u>\$ 337,594</u>	<u>\$ 313,471</u>

## Management's Discussion and Analysis (Continued)

Program Expenses		
General Government	128,963	130,894
Public Safety	48,790	46,321
Public Works	26,099	143,050
Community & Economic Development	6,552	6,652
Other Functions	10,620	-
	<hr/>	<hr/>
Total Expenses	221,024	326,917
	<hr/>	<hr/>
Change in Net Assets	\$ 116,570	\$ (13,446)
	<hr/>	<hr/>

The Township's total net assets continue to remain healthy. A slight increase in the tax base was offset by cutbacks in State Revenue Sharing.

### **Governmental Activities**

The Township's total governmental revenues increased over the last two years by approximately \$24,000. The following revenues increased: property taxes increased \$16,500; other revenue increased by \$7,300; and refunds & rebates increased \$800. These increases were partially offset by a decrease in state shared revenue which dropped \$440.

Expenses decreased by about \$113,000 over the past two years; largely due to less funds spent on road improvements.

### **Business-Type Activities**

The Township had no business type activities.

### **The Township's Fund**

Our analysis of the Township's major funds follows the entity wide financial statements. The fund financial statements provide detail information about the most significant funds, not the Township as a whole. The Township Board creates funds to help manage money for specific purposes as well as to show accountability for certain activities, such as special property tax millages. The Township's major funds for 2008 include the General Fund, the Road Fund, and the Fire Fund.

### **General Fund Budgetary Highlights**

Over the course of the year, the Township Board did not amend the budget to take into account events during the year which caused the Board to over-expend on several activities as reported in the notes to the financial statements.

### **Capital Asset and Debt Administration**

At the end of 2008, the Township had \$151,405 invested in a broad range of capital assets, including land, buildings, and equipment. In addition, the Township has invested significantly in roads within the Township. These assets are not reported in the township's financial statements because of Michigan law, which makes these roads property of the Newaygo County Road Commission (along with the responsibility to maintain them).

**Economic Factors and Next Year's Budgets and Rates**

The Township's budget for 2008 projects that property taxes will remain the same due to a property tax freeze until 2009. The Township also projects that state shared revenue will also remain about the same. General Fund expenditures were budgeted very similar from the previous budget. A decrease of \$90,000 expense in the road fund budget for 2009-09.

**Contacting the Township's Management**

This financial report is intended to provide our citizens, taxpayers, customers and investors with a general overview of the Township's finances and to show the Township's accountability for the money it receives. If you have questions about this report or need additional information, we welcome you to contact the clerk's office.



# BRIDGETON TOWNSHIP

## Government Wide Statement of Net Assets March 31, 2008

	<u>Governmental Activities</u>
<b>Assets</b>	
Cash and Investments	\$ 438,227
Taxes Receivable	18,559
Prepaid Insurance	1,755
Due From Other Governmental Units	217
Due From Tax Account	3,518
Land, Buildings and Equipment	151,405
Less: Accumulated Depreciation	<u>(24,777)</u>
 Total Assets	 <u><u>\$ 588,904</u></u>
 <b>Liabilities and Net Assets</b>	
<b>Liabilities</b>	
Accounts Payable	\$ 40,800
Deferred Revenue	<u>26,035</u>
 Total Liabilities	 66,835
 <b>Net Assets</b>	
Investments in General	
Fixed Assets	126,628
Unrestricted	<u>395,441</u>
 Total Net Assets	 <u>522,069</u>
 Total Liabilities & Net Assets	 <u><u>\$ 588,904</u></u>

The Notes to the Financial Statements are an integral part of this statement

# BRIDGETON TOWNSHIP

## Government Wide Statement of Activities For the Year Ended March 31, 2008

	<u>Expenses</u>	<u>Program Revenues Charges for Services</u>	<u>Net (Expenses) Revenue and Changes in Net Assets Governmental Activities</u>
Primary Government			
General Government	\$ 128,963	\$ -	\$ (128,963)
Public Safety	48,790	14,495	(34,295)
Public Works	26,099	-	(26,099)
Community & Economic Dev.	6,552		(6,552)
Other Expenses	<u>10,620</u>	<u>-</u>	<u>(10,620)</u>
Total Primary Government	<u>\$ 221,024</u>	<u>\$ 14,495</u>	(206,529)

### General Revenues

Property Taxes - Levied for General Purpose	34,174
Property Taxes - Levied for Public Safety	21,133
Property Taxes - Levied for Public Works	84,563
PILT	6,668
State Sources	155,318
Interest Income	8,819
Refunds & Rebates	7,104
Miscellaneous	<u>5,320</u>
Total General Revenues	<u>323,099</u>
Change in Net Assets	116,570
Net Assets - April 1, 2007	<u>405,499</u>
Net Assets - March 31, 2008	<u>\$ 522,069</u>

The Notes to the Financial Statements are an integral part of this statement.

**BRIDGETON TOWNSHIP**Governmental Fund Balance Sheet  
March 31, 2008

	General Fund	Road Fund	Fire Fund	Total Governmental Funds
<b>ASSETS</b>				
Cash and Investments	\$ 276,747	\$ 136,410	\$ 25,070	\$ 438,227
Taxes Receivable	4,146	11,531	2,882	18,559
Accounts Receivable	-	-	217	217
Due from Tax Account	3,518	-	-	3,518
Due from Other Funds	-	-	10,888	10,888
Due From Schools	-	-	-	-
Total Assets	<u>\$ 284,411</u>	<u>\$ 147,941</u>	<u>\$ 39,057</u>	<u>\$ 471,409</u>
<b>LIABILITIES</b>				
Accounts Payable	\$ 40,800	\$ -	\$ -	\$ 40,800
Deferred Revenue	26,035	-	-	26,035
Due to Other Governments	<u>10,888</u>	<u>-</u>	<u>-</u>	<u>10,888</u>
Total Liabilities	77,723	-	-	77,723
<b>FUND BALANCES</b>				
Unreserved	206,688	147,941	39,057	393,686
Reserved	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Fund Balance	<u>206,688</u>	<u>147,941</u>	<u>39,057</u>	<u>393,686</u>
Total Liabilities and Fund Equity	<u>\$ 284,411</u>	<u>\$ 147,941</u>	<u>\$ 39,057</u>	<u>\$ 471,409</u>

The Notes to the Financial Statements are an integral part of this statement.

## BRIDGETON TOWNSHIP

### Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Assets For the Year Ended March 31, 2008

Total Governmental Fund Balances	\$ 393,686
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Total net assets reported for governmental activities in the statement of net assets are different from the amount reported as total governmental funds fund balance because:

Prepaid Insurance reflects amounts that will be used in a future period.	1,755
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Capital assets used in governmental activities are not financial resources and therefore are not reported in the fund statements. Amounts reported for governmental activities in the statement of net assets:

Governmental Capital Assets	151,405
Governmental Accumulated Depreciation	<u>(24,777)</u>

Total Net Assets - Governmental Activities:	<u><u>\$ 522,069</u></u>
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The Notes to the Financial Statements are an integral part of this statement.

# BRIDGETON TOWNSHIP

## Governmental Fund Statements of Revenue, Expenditures, and Changes in Fund Balance For the Year Ended March 31, 2008

	General Fund	Road Fund	Fire Fund	Total Governmental Funds
Revenues				
Property Taxes	\$ 34,174	\$ 84,563	\$ 21,133	\$ 139,870
PILT	6,668	-	-	6,668
Licenses and Permits	5,836	-	-	5,836
State Shared Revenue	155,318	-	-	155,318
Charges for Services	3,250	-	5,409	8,659
Interest & Dividends	5,419	1,953	1,447	8,819
Refunds & Rebates	7,104	-	-	7,104
Other	305	5,014	-	5,319
Total Revenues	<u>218,074</u>	<u>91,530</u>	<u>27,989</u>	<u>337,593</u>
Expenditures				
General Government	122,420	-	-	122,420
Public Safety	7,466	-	41,324	48,790
Public Works	820	25,279	-	26,099
Community & Economic Dev.	6,552	-	-	6,552
Other	10,624	-	-	10,624
Total Expenditures	<u>147,882</u>	<u>25,279</u>	<u>41,324</u>	<u>214,485</u>
Excess Revenue Over (Under) Expenditures	70,192	66,251	(13,335)	123,108
Fund Balance - April 1, 2007	<u>136,496</u>	<u>81,690</u>	<u>52,392</u>	<u>270,578</u>
Fund Balance - March 31, 2008	<u>\$ 206,688</u>	<u>\$ 147,941</u>	<u>\$ 39,057</u>	<u>\$ 393,686</u>

The Notes to the Financial Statements are an integral part of this statement.

## BRIDGETON TOWNSHIP

### Reconciliation of Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities For the Year Ended March 31, 2008

Net Change in Fund Balances - Total Governmental Funds	\$	123,108
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Amounts reported for governmental activities in the statement of activities are different because:

Prepaid expenses reflect amounts that will be paid in a future period:

Current Year Prepaid Insurance	1,755	
Prior Year Prepaid Insurance	<u>(1,750)</u>	5

The acquisition of capital assets are reported in the governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expense

Capital outlay reported in governmental fund statements	-	
Capital outlay reported as expenses in statement of activities	<u>-</u>	
The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) is to increase (decrease) in assets	-	
Depreciation expense reported in the statement of activities	<u>(6,543)</u>	(6,543)

Changes in Net Assets - Governmental Activities	<u>\$</u>	<u>116,570</u>
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The Notes to the Financial Statements are an integral part of this statement.

# BRIDGETON TOWNSHIP

## Statement of Net Assets - Fiduciary Funds March 31, 2008

	<u>Tax Fund</u>
Assets	
Cash and Investments	<u>\$ 3,518</u>
Total Assets	<u><u>\$ 3,518</u></u>
Liabilities and Net Assets	
Liabilities	
Due to Other Funds	<u>\$ 3,518</u>
Total Liabilities	3,518
Net Assets	
Unreserved	<u>-</u>
Total Liabilities and Net Assets	<u><u>\$ 3,518</u></u>

The Notes to the Financial Statements are an integral part of this statement.

## **BRIDGETON TOWNSHIP**

Notes to the Financial Statements  
For the Year Ended March 31, 2008

### **NOTE A SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The accounting policies of Bridgeton Township conform to accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. The following is a summary of the significant policies used by Bridgeton Township.

These and other changes are reflected in the accompanying financial statements (including notes to financial statements).

#### **A. Reporting Entity**

The reporting entity is a general law township as defined by the laws of the State of Michigan. The Township is governed by a Supervisor and Township Board.

As defined by Governmental Accounting Standards Board (GASB) No. 14, the financial reporting entity consists of (1) the primary government, (2) organizations for which the primary government is financially accountable, and (3) other organizations for which the primary government is not accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. The primary government has financial accountability if it:

1. Appoints a voting majority of the organization's board, and, has the ability to impose its will on the organization; or
2. There is a potential for the component unit to provide certain financial benefits to, or impose certain financial burdens on, the primary government.

Based on this criteria, there are no other entities included in this report.

#### **B. Government-Wide and Fund Financial Statements**

The government-wide financial statements (i.e., the statement of net assets and the statement of changes in net assets) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, normally supported by taxes and intergovernmental revenues, are reported separately from business-type activities which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment.



Program revenues include: (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment; and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter is excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenue is recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenue in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenue is recognized as soon as it is both measurable and available. Revenue is considered to be available if it is collected within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures are generally recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, expenditures relating to compensated absences, and claims and judgments are recorded only when payment is due.

Revenues are recognized in the accounting period in which they become susceptible to accrual, that is when they become both measurable and available to finance expenditures of the fiscal period.

1. Property Taxes Receivable

The Township property tax is levied on each December 1st on the taxable valuation of the property (as defined by state statutes) located in the Township as of the preceding December 31st. The taxes are due on September 14th and February 14th, with the final collection date of February 28th before they are added to the County tax rolls. The 2007 delinquent taxes of \$4,145 were received in May, 2008, therefore they were recorded as

The 2007 taxable valuation of the Township totaled \$43,478,532 on which ad valorem taxes levied consisted of .686 mills for general operating, 1.909 mills for road operating, and .477 mills for fire operating raising \$29,846 for operating, \$83,016 for roads, and \$20,746 for fire. These amounts are recognized in the respective general and special revenue fund financial statements as current tax revenue.

The government reports the following major governmental funds:

The General fund is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Fire fund accounts for the resources of property tax revenue and charges for services that are restricted for fire protection purposes.

The Road fund accounts for the resources of property taxes revenue and charges for services that are restricted for road repair and improvement purposes.

Private-sector standards of accounting issued prior to December 1, 1989, are generally followed in the government-wide financial statements to the extent that those standards do not conflict with the standards of the Governmental Accounting Standards Board.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenue include: (1) charges to customers or applicants for goods, services or privileges provided; (2) operating grants and contributions; and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenue rather than as program revenue. Likewise, general revenue includes all taxes.

D. Assets, Liabilities, and Fund Balance

Bank Deposits and Investments - Cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with a maturity of three months or less when acquired. Investments are stated at fair value.

Pooled investment income is generally allocated to each fund based on the cash balance in each fund.

Receivables and Payables - In general, outstanding balances between funds are reported as "due to/from other funds". Activity between funds that is representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as "advances to/from other funds".

Inventories and Prepaid Items - Payments for inventoriable types of supplies are recorded as expenditures at the time of purchase. Normally expenditures are not divided between years by the recording of prepaid expenses. There were no material inventories at year end.

Expenses that are paid in advance of the applicable fiscal year are recorded as prepaid expenses in the government-wide financial statements and later expensed in the applicable fiscal year.

Capital Assets - Capital assets, which include property, buildings and equipment, are reported in the applicable governmental activities column in the government-wide financial statements. Capital assets are defined by the government as assets with an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

Property, plant and equipment is depreciated using the straight-line method over the following useful lives:

Buildings	30 to 50 years
Building Improvements	15 to 30 years
Vehicles	3 to 5 years
Office Equipment	5 to 7 years
General Equipment	5 to 10 years

Long-Term Obligations - In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net assets. As of March 31, 2008 the Township has no outstanding debt.

Fund Equity - In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

Use of Estimates - The preparation of financial statements in conformity with general accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

#### NOTE B STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Budgetary Information - Annual budgets are adopted on a basis consistent with generally accepted accounting principles for all governmental funds. All annual appropriations lapse at fiscal year end. The Township approves its originally adopted budget by the end of the current fiscal year.

Notes to the Financial Statements (continued)

The budget document presents information by fund, activity, and line items. The legal level of budgetary control adopted by the governing body is the activity level.

The Township does not utilize encumbrance accounting.

Excess of Expenditures Over Appropriations in Budgeted Funds - During the year, the Local Governmental Unit incurred expenditures in certain budgeted funds which were in excess of the amounts appropriated which were immaterial.

NOTE C DEPOSITS AND INVESTMENTS

Michigan Compiled Laws, Section 129.91, authorizes the Township to make deposits and invest in the accounts of federally insured banks, credit unions, and savings and loan associations which have an office in Michigan. The Township is allowed to invest in bonds, securities and other direct obligations of the United States or any agency or instrumentality of the United States; Certificates of deposit, savings accounts, or depository receipts of a financial institution; United States government or federal agency obligations; repurchase agreements; bankers' acceptance of United States banks; commercial paper rated within the two highest classifications which mature not more than 270 days after the date of purchase; obligations of the State of Michigan or its political subdivisions which are rated as investment grade; investment pools organized under the investment pool act, 1982 PA 367, 129.111 to 129.118; investment pools organized under the local government investment pool act, 1985 PA 121, MCL 129.141 to 129.150; and mutual funds composed of investment vehicles which are legal for direct investment by local units of government in Michigan.

The Township's deposits and investment policy are in accordance with statutory authority.

The Township's deposits were reported in the basic financial statements in the following categories:

	Governmental Activities	Fiduciary Funds	Total Primary Government
Cash and Cash Equivalents	\$ 438,227	\$ 3,518	\$ 441,745

The Township believes that due to the dollar amounts of cash deposits and the limits of FDIC insurance, it is impractical to insure all bank deposits. As a result, the Township evaluates each financial institution with which it deposits Township funds and assesses the level of risk of each institution; only those institutions with an acceptable estimated risk level are used as depositories.

Investments are normally categorized to give an indication of the level of risk assumed by the Township; however, cash management funds are not categorized because they are not evidenced by securities that exist in physical or book entry form. Management believes the investments in the funds comply with the investment authority noted above.

Notes to the Financial Statements (continued)

	Carrying Value	Market Value
Checking - General Fund	\$ 276,747	\$ 276,638
Checking - Tax Fund	109	1,242
Checking - Road Fund	136,410	136,410
Checking - Fire Fund	25,070	25,070
Savings - Tax Fund	3,409	3,409
Total Deposits	<u>\$ 441,745</u>	<u>\$ 442,769</u>
FDIC Insured	\$ 103,409	\$ 103,409
Uninsured	338,336	339,360
	<u>\$ 441,745</u>	<u>\$ 442,769</u>

NOTE D RECEIVABLES

Receivables as of year-end for the Township's individual major and nonmajor funds, and the fiduciary funds in the aggregate, including the applicable allowances for uncollected accounts, are as follows:

	General Fund	Road Fund	Fire Fund	Total
Property Taxes	\$ 4,145	\$ 11,531	\$ 2,882	\$ 18,558
Accounts Receivable	-	-	217	217
Less: Allowance for Uncollectible	-	-	-	-
Net Receivables	<u>\$ 4,145</u>	<u>\$ 11,531</u>	<u>\$ 3,099</u>	<u>\$ 18,775</u>

Based upon the Township's history of collections, the Township anticipates 100% collection of all receivables, therefore the Allowance for Uncollectible accounts at 3/31/08 is zero.

Notes to the Financial Statements (continued)

NOTE E CAPITAL ASSETS

Capital asset activity of the primary government of the current year was as follows:

Governmental Activities	Beginning Balance	Increases	Decreases	Ending Balance
Capital Assets not being depreciated				
Land	\$ 1,691	\$ -	\$ -	\$ 1,691
Capital Assets Being Depreciated				
Buildings & Improvements	93,044	-	-	93,044
Land Improvements	53,477	-	-	53,477
Furniture & Equipment	3,193	-	-	3,193
Subtotal	149,714	-	-	149,714
Less Accumulated Depreciation for				
Buildings	8,944	2,585	-	11,529
Land Improvements	8,852	3,565	-	12,417
Furniture & Equipment	437	394	-	831
Subtotal	18,233	6,544	-	24,777
Net Capital Assets being depreciated	131,481	(6,544)	-	124,937
Total Governmental Activities Capital Assets - Net of Depreciation	<u>\$ 133,172</u>	<u>\$ (6,544)</u>	<u>\$ -</u>	<u>\$ 126,628</u>

Depreciation expense was charged to programs of the primary government as follows:

Governmental Activities	
General Government	<u>\$ 6,544</u>

NOTE F INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

The composition of interfund balances is as follows:

Receivable Fund		Payable Fund	
	(Due From)		(Due To)
General Fund	\$ 3,518	Trust & Agency Fund	\$ 3,518
Fire Fund	10,888	General Fund	10,888
	<u>\$ 14,406</u>		<u>\$ 14,406</u>

All amounts are expected to be paid within one year.

Notes to the Financial Statements (continued)

NOTE G LEASES

On October 31, 2005 the Township entered into an agreement with the Harold May estate for one year, with a right of automatic extension while awaiting grant funding, for the exclusive right to purchase the land that the new Township hall is on for not more than \$200,000. During this time, the Township will lease the land for \$2,500 per year.

NOTE H RISK MANAGEMENT

The Township is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets and omissions; and natural disasters for which the Township carries commercial insurance. Liabilities in excess of insurance coverage, if any, are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated.

NOTE I EMPLOYEE RETIREMENT AND BENEFIT SYSTEMS

The Township does not participate in a pension plan. There were no unpaid vacation or sick leave benefits at year end.

NOTE J PERMITS

Public Act 245 of 1999 (The Stille-Derossett-Hale Single State Construction Code Act) restricts the use of fees collected under this Act for the operation of the enforcing agency and/or the Construction Board of Appeals effective January 1, 2000. The following is the required accounting for such fees:

Beginning Excess Costs Over Fees Collected	\$	(5,255)
Fees Collected 2008		5,286
Wages, Professional Fees and Other Expenses		<u>(7,466)</u>
Excess Costs Over Fees Collected	\$	<u><u>(7,435)</u></u>

NOTE K DEFERRED REVENUE

Governmental funds report deferred revenue in connection with receivables for revenue that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received but not yet earned. At the end of the current fiscal year, the various components of deferred revenue are as follows:

	<u>Unavailable</u>	<u>Unearned</u>
Grants	\$ -	\$ 26,035

# BRIDGETON TOWNSHIP

## Required Supplementary Information Budgetary Comparison Schedule for General Fund For the Year Ended March 31, 2008

	Budgeted Amounts			Variance to
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u>
Beginning Year Fund Balance	\$ 136,496	\$ 136,496	\$ 136,496	\$ -
Resources (Inflows)				
Property Taxes	22,000	22,000	34,174	12,174
PILT	-	-	6,668	6,668
Licenses & Permits	-	-	5,836	5,836
State Shared Revenue	153,910	153,910	155,318	1,408
Charges for Services	-	-	3,250	3,250
Interest & Dividends	-	-	5,419	5,419
Refunds & Rebates	-	-	7,104	7,104
Other	-	-	305	305
Amounts Available for Appropriation	312,406	312,406	354,570	42,164
Charges to Appropriations (Outflows)				
General Government	264,750	264,750	122,420	142,330
Public Safety	8,100	8,100	7,466	634
Public Works	1,000	1,000	820	180
Community & Economic Dev	9,400	9,400	6,552	2,848
Other	10,500	10,500	10,624	(124)
Total Charges to Appropriation	293,750	293,750	147,882	145,868
Budgetary Fund Balance - March 31, 2008	<u>\$ 18,656</u>	<u>\$ 18,656</u>	<u>\$ 206,688</u>	<u>\$ 188,032</u>



# BRIDGETON TOWNSHIP

## Required Supplementary Information Budgetary Comparison Schedule for Road Fund For the Year Ended March 31, 2008

	Budgeted Amounts			Variance to
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u>
Beginning Year Fund Balance	\$ 81,690	\$ 81,690	\$ 81,690	\$ -
Resources (Inflows)				
Property Taxes	18,000	18,000	84,563	66,563
Interest	-	-	1,953	1,953
Miscellaneous	-	-	5,014	5,014
Operating Transfers In	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Amounts Available for Appropriation	99,690	99,690	173,220	73,530
Charges to Appropriations				
Contracted Services	<u>35,000</u>	<u>35,000</u>	<u>25,279</u>	<u>9,721</u>
Total Charges to Appropriation	<u>35,000</u>	<u>35,000</u>	<u>25,279</u>	<u>9,721</u>
Budgetary Fund Balance - March 31, 2006	<u><u>\$ 64,690</u></u>	<u><u>\$ 64,690</u></u>	<u><u>\$ 147,941</u></u>	<u><u>\$ 83,251</u></u>

**BRIDGETON TOWNSHIP**

Required Supplementary Information  
Budgetary Comparison Schedule for Fire Fund  
For the Year Ended March 31, 2008

	Budgeted Amounts			Variance to
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u>
Beginning Year Fund Balance	\$ 52,392	\$ 52,392	\$ 52,392	-
Resources (Inflows)				
Property Taxes	4,600	4,600	21,133	16,533
Charges for Services	-	-	5,409	5,409
Interest	<u>-</u>	<u>-</u>	<u>1,447</u>	<u>1,447</u>
Amounts Available for Appropriation	56,992	56,992	80,381	23,389
Charges to Appropriations (Outflows)				
Contracted Fire Services	<u>55,000</u>	<u>55,000</u>	<u>41,324</u>	<u>13,676</u>
Total Charges to Appropriation	<u>55,000</u>	<u>55,000</u>	<u>41,324</u>	<u>13,676</u>
Budgetary Fund Balance - March 31, 2008	<u>\$ 1,992</u>	<u>\$ 1,992</u>	<u>\$ 39,057</u>	<u>\$ 37,065</u>

## BRIDGETON TOWNSHIP

### Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - General Fund For the Year Ended March 31, 2008

	<u>Budget</u>	<u>Actual</u>	<u>Favorable (Unfavorable)</u>
Revenues			
Property Taxes	\$ 22,000	\$ 34,174	\$ 12,174
PILT	-	6,668	6,668
Licenses and Permits	-	5,836	5,836
State Grants	153,910	155,318	1,408
Charges for Services	-	3,250	3,250
Interest and Dividends	-	5,419	5,419
Refunds & Rebates	-	7,104	7,104
Other Revenue	<u>-</u>	<u>305</u>	<u>305</u>
Total Revenues	175,910	218,074	42,164
Expenditures			
General Government			
Township Board			
Salaries and Wages		4,200	
Office Supplies		200	
Repairs and Maintenance		3,634	
Printing and Publishing		1,265	
Miscellaneous		2,448	
Professional Services		11,152	
Contracted Services		30,791	
Membership Dues		<u>1,021</u>	
	182,200	54,711	127,489
Supervisor			
Salaries and Wages		9,090	
Supplies		487	
Education and Training		214	
Transportation		<u>856</u>	
	\$ 10,900	10,647	\$ 253

Statement of Revenues, Expenditures and  
Changes in fund Balance - General Fund (continued)

Elections			
Salaries and Wages	\$	825	
Supplies		58	
Transportation		245	
Education and Training		60	
Printing & Publishing		<u>23</u>	
	\$	4,400	1,211 \$ 3,189
Clerk			
Salaries and Wages		14,210	
Deputy Clerk Salaries & Wages		1,260	
Office Supplies		263	
Transportation		519	
Education and Training		<u>259</u>	
	20,000	16,511	3,489
Treasurer			
Salaries and Wages		12,120	
Deputy Treasurer Salaries & Wages		1,200	
Office Supplies		449	
Transportation		941	
Education and Training		<u>79</u>	
	20,700	14,789	5,911
Assessor			
Salaries and Wages		9,600	
Education & Training		125	
Supplies		37	
Transportation		324	
Miscellaneous		<u>1,178</u>	
	11,100	11,264	(164)
Township Hall and Grounds			
Supplies		131	
Professional Services		-	
Contractual Services		760	
Propane		1,300	
Telephone		1,608	
Utilities		672	
Repairs		<u>87</u>	
	\$	5,000	\$ 4,558 \$ 442

Statement of Revenues, Expenditures and  
Changes in fund Balance - General Fund (continued)

Board of Review & Appeals			
Salaries & Wages		\$ 870	
Printing & Publishing		<u>459</u>	
	\$ 1,550	1,329	\$ 221
Cemetery			
Salaries and Wages		3,934	
Supplies		694	
Utilities		261	
Contracted Services		2,511	
Capital Outlay		<u>-</u>	
	<u>8,900</u>	<u>7,400</u>	<u>1,500</u>
Total General Government	264,750	122,420	142,330
Public Safety			
Building Inspection			
Salaries and Wages		6,912	
Transportation		379	
Education and Training		<u>175</u>	
	<u>8,100</u>	<u>7,466</u>	<u>634</u>
Total Public Safety	8,100	7,466	634
Public Works			
Highways, Streets and Bridges			
Miscellaneous Expense		400	
Utilities		<u>420</u>	
Total Public Works	1,000	820	180
Community & Economic Development			
Zoning Board of Appeals	\$ 1,700	\$ 560	\$ 1,140

Statement of Revenues, Expenditures and  
Changes in fund Balance - General Fund (continued)

Zoning Administrator			
Salaries and Wages		\$ 3,200	
Transportation		231	
Supplies		<u>5</u>	
	\$ 4,800	3,436	\$ 1,364
Planning			
Salaries		2,250	
Supplies		184	
Transportation		55	
Printing & Publishing		<u>67</u>	
	<u>2,900</u>	<u>2,556</u>	<u>344</u>
Total Community & Economic Dev.	9,400	6,552	2,848
Contingencies & Other			
Payroll Taxes	6,200	5,255	945
Miscellaneous	300	105	195
Insurance	<u>4,000</u>	<u>5,264</u>	<u>(1,264)</u>
Total Contingencies & Other	<u>10,500</u>	<u>10,624</u>	<u>(124)</u>
Total Expenditures	<u>293,750</u>	<u>147,882</u>	<u>145,868</u>
Excess Revenues Over (Under) Expenditures	(117,840)	70,192	188,032
Fund Balance - Beginning	<u>136,496</u>	<u>136,496</u>	<u>-</u>
Fund Balance - Ending	<u>\$ 18,656</u>	<u>\$ 206,688</u>	<u>\$ 188,032</u>

# H&S Companies

Hendon & Slate, PC  
Certified Public Accountants  
Business Consultants

Township Board,  
Bridgeton Township  
Newaygo County,  
Grant, MI 49327

In planning and performing our audit of the financial statements of Bridgeton Township as of and for the year ended March 31, 2008, in accordance with auditing standards generally accepted in the United States of America, we considered Bridgeton Township's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing an opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control. Accordingly, we do not express an opinion on the effectiveness of Bridgeton Township's internal control.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affect the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control. We consider the following deficiencies to be significant deficiencies in internal control.

A material weakness is a significant deficiency, or a combination of significant deficiencies, that result in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of the internal control was for the limited purpose described in the first paragraph and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. However, we did not identify any deficiencies in internal control that we consider to be material weaknesses, as defined above. We identified the

Grand Rapids  
4575 Lake Michigan Dr. NW  
Grand Rapids, MI 49546  
Phone (616) 453-8551  
Fax (616) 453-9352

Muskegon  
4985 South Harvey Street  
Muskegon, MI 49444  
Phone (231) 798-1040  
Fax (231) 798-8409

Fremont  
711 West Main Street  
Fremont, MI 49412  
Phone (231) 924-6890  
Fax (231) 924-4088  
Toll Free (800) 924-6891

Montague  
4538 Dowling Street  
Montague, MI 49437  
Phone (231) 893-6772

Hart  
1550 N. Industrial Park Drive  
Hart, MI 49420  
Phone (231) 873-5611  
Fax (231) 873-7033

[www.hscompanies.com](http://www.hscompanies.com)

following deficiencies in internal control that we consider to be significant deficiencies.

Anti-Fraud Program

The Township has not adopted an Anti-Fraud Program as required by SAS 99.

Controls over Non-Routine and Non-Systematic Transactions

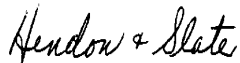
The Township does not have controls in place whereby adjusting journal entries are reviewed by individuals independent of the person initiating the transactions.

Controls over Financial Statement Preparation

The Township currently does not have personnel available with sufficient expertise to select and apply the accounting principles necessary to prepare the financial statements and note disclosures contained in the audit report.

This communication is intended solely for the information and use of management and the Township Board, and is not intended to be and should not be used by anyone other than these specified parties.

Respectfully submitted,

A handwritten signature in cursive script that reads "Hendon & Slate".

Hendon & Slate, P.C.  
Certified Public Accountants  
September 30, 2008



# H&S Companies

Hendon & Slate, PC  
Certified Public Accountants  
Business Consultants

September 30, 2008

To the Board Members  
Bridgeton Township, Grant, Michigan

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Township of Troy for the year ended March 31, 2008, and have issued our report thereon dated September 30, 2008. Professional standards require that we provide you with the following information related to our audit.

## Our Responsibility under U.S. Generally Accepted Auditing Standards

As stated in our engagement letter dated April 11, 2008, our responsibility, as described by professional standards, is to express opinions about whether the financial statements prepared by management with your oversight are fairly presented, in all material respects, in conformity with U.S. generally accepted accounting principles. Our audit of the financial statements does not relieve you or management of your responsibilities.

## Significant Audit Findings

### *Qualitative Aspects of Accounting Practices*

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Bridgeton Township are described in Note A of the financial statements. A Capitalization policy by the township board was adopted. The applications of existing policies were not changed during the 2007-2008 fiscal year. We noted no transactions entered into by the governmental unit during the year for which there is a lack of authoritative guidance or consensus. There are no significant transactions that have been recognized in the financial statements in a different period than when the transaction occurred.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimate affecting the financial statements was:

Grand Rapids  
4575 Lake Michigan Dr. NW  
Grand Rapids, MI 49546  
Phone (616) 453-8551  
Fax (616) 453-9352

Muskegon  
4985 South Harvey Street  
Muskegon, MI 49444  
Phone (231) 798-1040  
Fax (231) 798-8409

Fremont  
711 West Main Street  
Fremont, MI 49412  
Phone (231) 924-6890  
Fax (231) 924-4088  
Toll Free (800) 924-6891

Montague  
4538 Dowling Street  
Montague, MI 49437  
Phone (231) 893-6772

Hart  
1550 N. Industrial Park Drive  
Hart, MI 49420  
Phone (231) 873-5611  
Fax (231) 873-7033

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Management's estimate of the accumulated depreciation on property and equipment is based on straight line depreciation . We evaluated the key factors and assumptions used to develop the Capital outlay and assets in determining that it is reasonable in relation to the financial statements taken as a whole.

The disclosures in the financial statements are neutral, consistent, and clear.

#### *Difficulties Encountered in Performing the Audit*

We encountered no significant difficulties in dealing with management in performing and completing our audit.

#### *Corrected and Uncorrected Misstatements*

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to the financial statements taken as a whole.

#### *Disagreements with Management*

For purposes of this letter, professional standards define a disagreement with management as a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

#### *Management Representations*

We have requested certain representations from management that are included in the management representation letter dated September 30, 2008.

#### *Management Consultations with Other Independent Accountants*

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the governmental unit's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

#### *Other Audit Findings or Issues*

#### PRIOR COMMENTS

We are very happy to report that the books and records were again maintained in excellent condition.

#### Capitalization & Credit Card Policy

We are pleased to see that the Township has adopted a Capitalization and a Credit Card Policy.

#### Budget Over expenditures

During our audit, we again noted a few instances of budgeted expenditures exceeding budgeted revenues. Furthermore each fund General, Fire, & Road should have their own separate budget at the beginning of the year and amended throughout the year when expenditures or revenues do not meet the budget for that particular line.

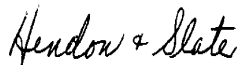
### Segregation of Duties

While the Township is following the common practice amongst small governments of having the treasurer bear all of the responsibility for accounting for tax receipts and disbursements, the Uniform Accounting Procedures Manual does state that the clerk is to have a role in this process. Per the Manual, the Township should have a separate set of accounts similar to any other fund (such as the General Fund) and should use the same practices for accounting for transactions. That is to say that the Treasurer should receipt tax revenues and provide the receipt to the clerk to be recorded in the Tax Account. The clerk should also record all of the checks out of the Tax Account and reconcile the accounts of this fund with the treasurer's records. We understand that the Township may see this as an unnecessary series of steps that have never been performed and are often not performed by other Townships, but we view this as an opportunity to both comply with the Uniform Accounting Procedures Manual as well as strengthening the internal controls over cash and the entire tax collection and disbursement process. We have included a copy of the Uniform Accounting Procedures Manual and would be happy to assist the township in implementing these changes.

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the governmental unit's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

This information is intended solely for the use of the members of the board and management of Bridgeton Township and is not intended to be and should not be used by anyone other than these specified parties.

Very truly yours,



Hendon & Slate, PC  
Certified Public Accountants  
Fremont, Michigan